

Orthodox Church in America Diocese of New England

	Actual 9/1/07 - 08/27/08	Budget 9/1/07 - 08/31/08	Difference through 08/31/08
Income			
40100 - Fair Share Income	\$ 293,095.76	\$ 321,940.00	\$ (28,844.24)
40200 - ROLL Radio / TV Income	2,600.00	2,600.00	-
40300 - OCA Mission Income	-	1,000.00	(1,000.00)
40400 - Assembly Income	820.00	250.00	570.00
40500 - ONE Stewards Income	14,000.00	20,000.00	(6,000.00)
40600 - Rental Income	2,550.00	10,200.00	(7,650.00)
40700 - Youth Rally Income	950.00	6,000.00	(5,050.00)
48000 - Miscellaneous Income	275.00	500.00	(225.00)
49000 - Interest / Dividend Income	2,198.44	2,200.00	(1.56)
Total Income	316,489.20	364,690.00	(48,200.80)
Expense			
50000 - Bishop Expenses			
50100 - Bishop's Stipend	16,490.01	17,000.00	(509.99)
50110 - Bishop's Supplemental Stipend	-	3,575.00	(3,575.00)
50200 - Bishop's Social Security Taxes	2,522.54	2,600.00	(77.46)
50300 - Bishop's Health Insurance	4,500.00	4,500.00	-
50400 - Bishop's Housing	7,800.00	7,800.00	-
50500 - Bishop's Pension	2,916.48	2,980.00	(63.52)
50600 - Bishop's Life Insurance	950.00	950.00	-
50700 - Bishop's Disability Insurance	65.00	65.00	-
50750 - Bishop's Long Term Care Insurance	651.00	-	651.00
50800 - Bishop's Telephone & Fax	600.00	600.00	-
50900 - Bishop's Credit Card (Travel, etc.)	4,268.52	4,000.00	268.52
Total 50000 - Bishop Expenses	40,763.55	44,070.00	(3,306.45)
55000 - Diocesan Administration			
55100 - Chancellor's Stipend	3,000.00	3,000.00	-
55200 - Secretary's Stipend	600.00	600.00	-
55300 - Treasurer's Stipend	1,800.00	1,800.00	-
55400 - Metropolitan Council Stipends	500.00	500.00	-
55500 - Deans Stipends	2,200.00	2,200.00	-
55600 - OCA Personal Assistance Program	-	1,350.00	(1,350.00)
55700 - Diocesan Travel	862.45	1,200.00	(337.55)
55800 - Computer Expenses	-	750.00	(750.00)
55900 - Diocesan Insurance	3,370.00	3,500.00	(130.00)
56000 - Office Expenses & Miscellaneous	-	750.00	(750.00)
56500 - All American Council	1,000.00	-	1,000.00
57000 - OCA Fair Share	212,593.37	231,920.00	(19,326.63)
Total 55000 - Diocesan Administration	225,925.82	247,570.00	(21,644.18)
60000 - Diocesan Activities			
60100 - ONE Newspaper	5,410.54	11,500.00	(6,089.46)
60200 - ROLL Radio / TV Expenses	2,150.00	2,600.00	(450.00)
60300 - Assembly Expenses	4,508.32	5,500.00	(991.68)
60400 - ONE Stewards Expenses	2,104.21	3,000.00	(895.79)
Total 60000 - Diocesan Activities	14,173.07	22,600.00	(8,426.93)
65000 - ONE Stewards			
65100 - Youth Expenses	16,068.13	15,000.00	1,068.13
65200 - Youth Director Stipend	1,200.00	1,200.00	-
65250 - Youth Rally Staff	-	1,200.00	(1,200.00)
65300 - Charity & Discretionary Expenses	6,450.00	6,500.00	(50.00)
65400 - Scholarships	9,000.00	8,000.00	1,000.00
65500 - FOS	1,000.00	2,000.00	(1,000.00)
65600 - Mission Support	12,000.00	15,000.00	(3,000.00)
Total 65000 - ONE Stewards	45,718.13	48,900.00	(3,181.87)
70000 - Maintenance			
70100 - Property Expenses	16,524.24	1,500.00	15,024.24
Total 70000 - Maintenance	16,524.24	1,500.00	15,024.24
75000 - Bonds			
75100 - Bond Interest	50.00	50.00	-
75200 - Bond Surrenders	-	-	-
Total 75000 - Bonds	50.00	50.00	-
Total Expense	343,154.81	364,690.00	(21,535.19)
Net Income	(26,665.61)	-	(26,665.61)

Orthodox Church in America Diocese of New England

Diocesan Checking Summary 09/01/2007 to 08/27/2008

Category Description

Income

Diocesan Budget (Excluding Interest Income)	\$	314,290.76
Fr. Steven Kozler Fund		600.00
Donation in Support of Diocesan Missions		300.00
Transfer from Money Market Account		18,500.00

Total Income		<u>333,690.76</u>
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Expenses

Diocesan Budget		343,154.81
Fr. Steven Kozler Fund		600.00

Total Expenses		<u>343,754.81</u>
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Total Expenses over Income and Transfers		(10,064.05)
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Checkbook Balance at August 31, 2007		15,515.08
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Checkbook Balance at August 27, 2008	\$	<u>5,451.03</u>
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Diocesan Savings and Investment Summary 09/01/2007 to 08/27/2008

Category Description

Income

	<u>LCBA Savings</u>	<u>Money Market</u>	<u>Ameriprise</u>
Interest / Dividend Income	\$ 2,087.84	\$ 110.60	
Decrease in Market Value of Investments			(131.60)
Total Income	<u>2,087.84</u>	<u>110.60</u>	<u>(131.60)</u>

Transfer to Checking Account		(18,500.00)
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Account Balance at August 31, 2007	50,774.29	18,428.82	629.05
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Account Balance at August 27, 2008	<u>\$ 52,862.13</u>	<u>\$ 39.42</u>	<u>\$ 497.45</u>
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